

DATA & VIEWS

Albania has absorbed, in the form of inward remittance flows, substantial quantities of hard currency each year, that directly funded the uncovered part of the country's demand for goods and services from abroad. Specifically speaking, around 6.6 billion Euros are estimated to have flown to Albania for the last 15 years (since 1992) as emigrant transfers, standing for approximately 13 % of the GDP and being the main financial sponsor for the trade deficits (about 60 %).

In million Euro	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Remittances	401	236	402	346	569	608	686	716	822	894	933.6
Remittances in Imp (%)	54%	38%	56%	39%	49%	41%	44%	45%	47%	45%	40%
Remittances in commercial balance (%)	74%	50%	75%	56%	64%	53%	56%	60%	64%	61%	56%
Remittances in GDP (%)GDP	15%	11%	16%	11%	14%	13%	15%	14%	14%	13%	13%
	2,699	2,102	2,461	3,276	4,025	4,588	4,720	4,965	6,000	6,737	7,016

World Bank Data on Albania Publications Year – 2006 www.worldbank.org.al

World Development Indicators (2006)	2005
Population, total (millions)	3.1
Population growth (annual %)	0.6
Life expectancy at birth, female (years)	78.5
Life expectancy at birth, male (years)	72.6
Poverty headcount ratio at \$2 a day (PPP) (% of population)	10.0
GDP (current US\$) (billions)	8.38
GDP growth (annual %)	5.5
GNI per capita, Atlas method (current US\$)	2570
Inflation, consumer prices (annual %)	2.4
Foreign direct investment, net inflows (% of GDP)	3.1
Unemployment, total (% of total labor force)	15.2
Time required to start a business (days)	41
Internet users (per 1,000 people)	60